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| **What will we be learning?**2.4 Resource Management | **Why this? Why now?** Once the finances of the business have been planned, the company can start thinking about how they use their resources efficiently within a business to ensure that goods or services can be delivered effectively and efficiently, and to a high quality | **Key Words:** Job productionBatch productionFlow production Cell productionProductivityLabour productivityAverage costCapacity utilisation formulaJIT stock controlJIC stock controlLean productionQuality controlQuality assuranceTotal Quality ManagementContinuous improvement  |
| **What will we learn?**2.4.1 – Production, Productivity and efficiency – Methods of production, productivity, factors influencing productivity, efficiency and factors affecting efficiency2.4.2 – Capacity Utilisation – Capacity Utilisation, implications of under and over capacity, ways to improve capacity utilisation2.4.3 – Stock Control – Stock control diagrams, JIT vs JIC stock control, lean production2.4.4 – Quality Management – Different methods of managing quality, continuous improvement and competitive advantage from quality management |
| **What opportunities are there for wider study?**Business Review Magazine, news articles to show real life stock control and impacts of supply chain issues |
| **How will I be assessed?**Summative assessment and worksheets |